BOUNDARY
Community Hospital

Operating Budget

For

Fiscal Year 2024

January 1, 2024 through December 31, 2024

Approved by Board of Trustees

December 29, 2023

BOUNDARY COMMUNITY HOSPITAL
2024 OPERATING BUDGET

	2022 Actual	2023 Actual through 8/31/23	2023 Actual & Projected	2024 Budget	Change from 2023 to 2024	% Change
REVENUES						
INPATIENT REVENUE	3,587,041	3,528,651	5,291,020	5,392,611	101,591	2%
OUTPATIENT REVENUE	18,589,911	14,071,711	21,072,844	21,531,268	458,425	2%
ECF REVENUE	2,000,511	1,331,520	1,997,280	2,027,239	29,959	1%
CLINICS REVENUE	1,037,231	591,597	887,396	1,619,291	731,896	82%
TOTAL PATIENT REVENUE	25,214,694	19,523,479	29,248,539	30,570,410	1,321,871	5%
CONTRACTUAL ADJUSTMENTS	(6,122,918)	(4,279,123)	(7,935,670)	(8,635,670)	(700,000)	9%
CHARITY	(11,390)	(30,691)	(46,037)	(47,187)	(1,151)	3%
BAD DEBT	(440,110)	(280,748)	(421,122)	(426,753)	(5,631)	1%
TOTAL ADJUSTMENTS	(6,574,418)	(4,590,562)	(8,402,828)	(9,109,610)	(706,782)	8%
NET PATIENT REVENUE	18,640,276	14,932,917	20,845,711	21,460,800	615,089	3%
COUNTY TAX REVENUE	330,589	360,000	360,000	370,000	10,000	3%
OTHER OPERATING REVENUE	410,739	249,572	291,669	282,953	(8,716)	-3%
TOTAL OTHER OPERATING REVENUES	741,328	609,572	651,669	652,953	1,284	0%
TOTAL OPERATING REVENUE	19,381,604	15,542,489	21,497,380	22,113,753	616,373	3%
EXPENSES						
SALARIES & WAGES	10,527,931	6,973,043	10,994,568	11,852,031	857,463	8%
EMPLOYEE BENEFITS	2,181,424	1,458,283	2,187,425	2,526,603	339,179	16%
PROFESSIONAL FEES	1,070,145	1,208,409	1,812,614	1,691,118	(121,496)	-7%
SUPPLIES	2,425,137	1,474,677	2,189,092	2,284,272	95,181	4%
PURCHASED SERVICES	2,441,311	1,009,176	1,527,019	1,507,545	(19,474)	-1%
UTILITIES	187,461	129,622	194,433	202,210	7,777	4%
DEPRECIATION & AMORTIZATION	558,188	386,702	580,053	625,000	44,947	8%
RENTAL & LEASES	62,034	48,263	79,860	33,715	(46,145)	-58%
INSURANCE	223,349	199,375	299,063	317,006	17,944	6%
INTEREST EXPENSE	19,802	15,478	29,742	35,000	5,258	18%
OTHER OPERATING EXPENSES	550,549	902,104	1,339,184	1,440,570	101,387	8%
TOTAL OPERATING EXPENSES	20,247,331	13,805,132	21,233,050	22,515,071	1,282,021	6%
NET OPERATING INCOME/(LOSS)	(865,727)	1,737,357	264,330	(401,318)	(665,648)	-252%
NON-OPERATING INCOME/(EXPENSE)	940,607	69,262	81,387	100,000	18,613	23%
TOTAL NET INCOME	74,880	1,806,619	345,717	(301,318)	(647,035)	-187%